REVIEW, SELECTION AND APPOINTMENT OF INVESTMENT MANAGERS

THE REVIEW REPORT

This report reviews the suitability of prospective managers for your investment arrangements. Each of the managers is provided with a briefing note and asked to complete an in-depth questionnaire.

The results of the questionnaire responses and further research form the basis for the report. Key areas of importance are identified for the client, and each of the managers is ranked in these areas.

A proposed short list concludes the report's recommendations. The report would normally address the following:

- Thumbnail profile of each manager
- Products
- Investment philosophy and process
- Experience and quality of personnel
- Investment track record
- Fees
- Range and quality of service

THE SELECTION MEETING

Following agreement of a short list of investment managers we will contact each manager and arrange a sequence of presentations at a venue and time to suit. The service would include:

- arranging and coordinating the selection meeting on the day
- providing a summary following each presentation and at the conclusion of the event
- prepare notes to record manager impressions and any decisions reached

APPOINTMENT PROCESS

Once an investment manager has been selected we can assist with review and set up of the Investment Management Agreement and timetabling and coordinating any transfer of assets between managers minimising out of market risk. For DC schemes we can also assist with mapping funds to new investment options and any communications and training required for members.

WHO WOULD FIND THIS SERVICE USEFUL?

- Trustees of Defined Contribution ("Money Purchase") pension schemes
- Trustees of Defined Benefit ("Final Salary") pension schemes
- Captive insurance companies
- Insurance and life assurance companies
- Trustees of charitable trusts
- Corporate Trustees

HOW LONG DO THESE PROCESSES TAKE?

The length of time taken will depend on the size and complexity of the Scheme. At the time of an enquiry a timescale will be mutually agreed between us and the client.

CHARGES

The cost of the services are calculated on a time-spent basis and will depend upon your specific needs.

BWCI GROUP

The BWCI Group is the largest group of actuaries and consultants in the Channel Islands, with offices in both Guernsey and Jersey. It is a member of Abelica Global, the international network of leading independent actuarial consulting firms.

FURTHER INFORMATION

For further information on this and other investment services provided by the BWCI Group please contact invservices@bwcigroup.com, or visit our website at www.bwcigroup.com.

Focused

We are focused on our clients' needs and provide a service to suit their individual requirements.

Practical

We deliver solutions in practical, commercial and cost-effective ways.

Innovative

We seek innovative solutions to complex financial problems using advanced analytical tools and software.

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